

GLDC General Administration & Operations Budget FY2025

Revenues:

Reimbursement & Refunds (Tenant Services -Unplanned & Non-Scheduled)	\$ 6,000
GLDC Maintenance Services	\$ 127,885
Interest Income - Banks	\$ 25,000
PILOT-TIF Revenues Sovena USA	\$ 181,719
PILOT-TIF Sovena USA - Transportation Rail Improvements Fund Escrow	\$ 15,000
PILOT-TIF Sovena USA - Transportation Rebate Fund	\$ 40,000
PILOT-TIF Orgill	\$ 323,376
GUSC Economic Development Payments (Millage Payments)	\$ 127,100
Lease Payments - Landside	\$ 1,716,469
Lease Payments - Cardinal Griffiss Realty	\$ 261,817
Lease Payments - Common Area Maintenance (CAM) CGR	\$ 5,205
Lease Payments - PILOT Payments (GLDC Properties)	\$ 168,005
Lease Payments - Common Area Maintenance (CAM) GLDC	\$ 47,238
Griffiss Landowner's Association (GLA) - Service Fee Payment (CAM Services)	\$ 10,150
Reimbursement of BLDG 780	\$ 23,829
Skid Steer Lease	\$ 10,403
Ground Maintenance - Snow Plowing Mowing	\$ 443,020
Total Revenues:	\$ 3,532,214

Administration & Real Property Operating Expenses:

GLDC Operations Staff Salaries	\$ 450,455
GLDC Grounds Maintenance Staff Salaries	\$ 267,355
Overtime - Operations & Ground Maintenance	\$ 7,500
Fringe Benefits - Operations Staff	\$ 165,002
Fringe Benefits -Grounds Maintenance Staff	\$ 110,345
Automobile Expense	\$ 28,300
Capital Improvements - Griffiss Park	\$ 30,000
Consultant Services	\$ 30,000
Contracted Services Accounting	\$ 30,900
Contracted Services Legal	\$ 85,000
Contracted Services Marketing	\$ 7,645
Facility Maintenance	\$ 235,115
Facility Maintenance Supplies	\$ 24,427
Capital Purchases (FF&E/Vehicles/Other)	\$ 34,500
Common Area Maintenance Expenses	\$ 70,798
Grounds & Snow Removal Griffiss Park CAM Exp/Other Non-CAM Related Expenses	\$ 160,069
Insurance General	\$ 99,767
Principal Payments- Debt Service	\$ 314,046
Interest Expense	\$ 179,042
Business and Office Expense	\$ 15,475
Telephone Expense	\$ 11,672
MV EDGE Service Fees- GLDC	\$ 486,447
MV EDGE Service Fees- CGR	\$ 8,750
Occupancy Cost - BLDG 440	\$ 18,316
GLDC PILOT Payments (GLDC Owned Buildings)	\$ 209,292
Lease Building - Janitorial Cost	\$ 153,808
Lease Building - Waste Removal	\$ 23,433
Lease Utilities - Electric	\$ 91,496
Lease Utilities - Gas	\$ 22,793
Lease Utilities- Water & Sewer	\$ 12,498
Railroad Improvement Escrow For Sovena USA	\$ 15,000
Transportation Rebate to Sovena USA	\$ 40,000
Depreciation and Amortization	\$ 109,025
Total Expenses:	\$ 3,532,214
Excess or (Deficiency) of Revenue over Expenditures	\$ (0)