

## **Authority Mission Statement and Performance Measurements 2024**

**Name of Public Authority:** Griffiss Local Development Corporation

### **Griffiss Local Development Corporation's Mission Statement:**

Griffiss Local Development Corporation's mission is to promote, facilitate, and oversee the redevelopment of the former Griffiss Air Force Base, Rome, NY through the implementation of a comprehensive redevelopment strategy (Which includes the development of the Griffiss Business and Technology Park) and to maintain, strengthen, and expand the viability of the remaining Air Force and other Federal assets including the Air Force Research Laboratory, the Defense Finance and Accounting Service, and the Eastern Air Defense Sector.

**Date Adopted:** October 28, 1994, Reaffirmed by Board action & vote on March 25, 2025

### **List of Performance Goals (in bold) (If additional space is needed, please attach):**

- Promote, facilitate, and oversee the redevelopment of the former Griffiss Air Force Base, Rome, NY
- Implementation of a comprehensive redevelopment strategy
- Maintain, strengthen, and expand the viability of the remaining Air Force and other Federal assets

### **2024 Griffiss Business Park Performances:**

- \$978.9 Million in CapEx since Griffiss Park was created in 1995
- Over \$4 Million in taxes generated from Griffiss Park
- Over 7,800 employees work at Griffiss from over 25 Counties
- Over 90 Businesses operate inside Griffiss
- \$415 Million in Defense Spending for AFRL
- 2024 Projects: Kris-Tech Wire Expansion, GLDC Natural Gas Conversion Project, Advancing Triangle Site Infrastructure, New Sculpture Acquisition in partnership with GPLA, Tornado Clean-up, Property Sales for Hospitality Development, and Road improvements

### **Additional questions:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority? **GLDC reviewed the mission statement and reaffirmed it via resolution on March 25, 2025.**

2. Who has the power to appoint the management of the public authority? **The twelve-member Board of Directors annually reviews and adopts a budget that includes administrative services fees.**

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? **The Board of Directors decides through annual**

**consideration of the staff services agreement between GLDC and Mohawk Valley EDGE to contractually engage the professionals of EDGE to provide services. Mohawk Valley EDGE is a staff of economic development professionals that GLDC would otherwise have to retain through excess expenses, i.e. directly, it would have to retain an individual CFO and economic development expertise in carrying out its duties and functions.**

**4. Briefly describe the role of the Board and the role of management in the implementation of the mission. The Mission of the Griffiss Local Development Corporation (GLDC) was developed by the Board of Directors through much consideration and discussion. The GLDC board is an independent body of members who all take their roles and responsibilities as members very seriously. They consider the facts and implications when making determinations. They turn to the Authorized Representative to provide insight and recommendations. However, all final decisions reside with the voting members of the Corporation.**

**5. Has the Board acknowledged that they have read and understood the responses to each of these questions? All members participated in drafting, presenting for discussion, and appraising these responses.**