

**Griffiss Local Development Corporation
Board of Directors Meeting Minutes
584 Phoenix Drive - Rome, NY
September 20, 2018 - 4:00 p.m.**

Members Present: Elis Delia; John Mazzaferro; Frank Vetrone; Franca Armstrong; Kevin Martin; Mike Manuele (via teleconference); Jim Cusack; Eric Pietrowski; David Russell

Others Present: Fred Arcuri; Anthony Gerardo; Steve DiMeo; Shawna Papale

Mr. Delia called the meeting to order at 4:00 p.m.

Upon a motion by Mr. Vetrone, and seconded by Mr. Cusack, the board unanimously approved the minutes from the July board meeting.

Financials:

Mr. Gerardo presented the interim monthly financial statements, citing the detailed financial notes that were provided in advance of the meeting.

Committee Reports

Mr. Delia stated that there were no Committee reports at this time.

Upon a motion by Mr. Martin, and seconded by Mr. Cusack, the board voted unanimously to enter into executive session to discuss the potential sale or lease of real property at 4:11 p.m.

Upon a motion by Mr. Martin, and seconded by Mr. Vetrone, the board voted unanimously to exit executive session at 4:24 p.m.

Old Business:

Mr. Arcuri provided an updated schedule the B778 rehab project and stated that the project is on schedule, with an anticipated substantial completion date of November 19th.

There being no further business, the meeting was adjourned by consensus 4:35 p.m.

Respectfully submitted,

Frederick Arcuri