

**Griffiss Local Development Corporation  
Board of Directors Meeting Minutes  
584 Phoenix Drive Rome, NY  
March 24, 2016- 4:00 p.m.**

**Members Present:** Elis Delia; Doug Bartell; Kevin Martin; Jim Cusack; Russ Stark; Frank Vetrone; Dave Russell; Erin Weiman

**Members Excused:** John Mazzferro; Franca Armstrong; Scott Williams

**Others Present:** Steve DiMeo; Fred Arcuri; Anthony Gerardo; Jef Saunders; Peter Zawko; Maureen Carney; Shawna Papale, Roy Miller, Jennifer Waters; Dan Guzewich; Mayor Jacqui Izzo

Chairman Delia called the meeting to order at 4:01PM

**On a motion by Mr. Bartell, seconded by Mr. Martin, the Board unanimously approved the minutes from the February GLDC Board meeting.**

**Financials:**

Ms. Carney presented the financials and there are no major changes to note, expenses and revenues are within 5% of what was budgeted.

**Audit Committee:**

Mr. Martin presented the 2015 GLDC Audit as approved by the Audit Committee. Mr. Miller of D'Arcangelo & Co., LLP presented the highlights of the audit. The Audit Report delivered an unqualified opinion. No major changes or outstanding issues to note; the only major point of clarification was Family Dollar returned to a PILOT agreement after leaving their PILOT last year.

**On a motion by Mr. Vetrone, seconded by Mr. Bartell, the Board unanimously approved the 2015 GLDC Audit as presented.**

**Nominating Committee:**

It was noted that Mr. Tom Zolacha has planned to resign from the GLDC Board. He would remain on the Board until a replacement was approved. The Nominating Committee presented the resume of Ms. Debbie Grogan to fill the vacant position in the class of 2016 for GLDC.

**On a motion by Mr. Martin, seconded by Mr. Bartell, the Board unanimously approved the addition of Ms. Debbie Grogan pending the acceptance of Mr. Zolacha's resignation letter.**

Ms. Waters explained the requirements for the PAAA documents including a conflict of interest, whistleblower forms. Nothing was modified or changed from the previous year which they were approved and this was just an annual approval required by the PAAA.

**On a motion by Mr. Martin, seconded by Mr. Stark, the Board unanimously ratified and confirmed all bullet points on the PAAA list (as attached) from mission statement to conflict of interest.**

GLDC will address the Salt Storage Building at the April Meeting.

On a motion by Mr. Cusack, seconded by Mr. Stark, the Board voted to enter into executive session to discuss the potential sale or lease of property at 4:31 p.m.

On a motion by Mr. Bartell, seconded by Mr. Stark the Board voted to exit executive session at 4:50 pm.

There being no further business, the meeting was adjourned by consensus 4:26 pm.

Respectfully submitted on behalf of Fred Arcuri,

A handwritten signature in black ink, appearing to read "Nicholas Bruno", written in a cursive style. The signature is positioned above the printed name "Nicholas Bruno".

Nicholas Bruno