

Minutes
Griffiss Local Development Corporation – Board of Directors
584 Phoenix Drive Rome, NY
Thursday April 23, 2015 - 4:00 p.m.

Members Present: Elis Delia; Jim Cusack; Frank Vetrone; Russ Stark (via teleconference); Dave Russell; Doug Bartell; Thomas Zalocha; John Mazzaferro

Others Present: Steve DiMeo; Maureen Carney; Fred Arcuri; Shawna Papale; Anthony Gerardo; Dan Guzewich; Chip Clark
Chairman Delia called the meeting to order at 4:00 p.m.

On a motion by Mr. Bartell seconded by Mr. Vetrone, the Board unanimously approved the minutes from the February meeting.

Financials:

Ms. Carney presented the updated interim financial statements, stating that there was nothing out of the ordinary to report.

Mr. Clark of D'Archangelo and Associates presented the Board with the final 2014 audited financial statement for approval. Mr. Delia stated that the Audit Committee met to review the audit and recommends approval to the full Board of Directors.

On a motion by Mr. Russell, seconded by Mr. Bartell, the Board unanimously approved the 2014 audited financial statement, as approved.

Committee Report:

Chairman Delia stated that there were no additional Committee reports this month, beyond the Audit Committee's approval of the 2014 financial audit.

New Business:

Pertaining to PAAA reporting, Ms. Papale outlined the schedule of documents required for to meet the regulations. All documents were made available to the Board for review and comment prior to the meeting.

On a motion by Mr. Zalocha, seconded by Mr. Cusack, the Board unanimously approved the slate of required reporting documents in accordance with the PAAA, as submitted.

Pertaining to an application for a new cell tower, to be erected on the GUSC steam tower, Mr. Reynolds presented the Board with the basics of the proposed project and asked whether or not the Board wished to submit comments to the City of Rome Planning Board.

On a motion by Mr. Cusack, seconded by Mr. Vetrone, the Board agreed to consent to the erection of a cell tower, as proposed, but on the condition

that the applicant ensure that the project does not conflict with the operations of AFRL.

On a motion by Mr. Zallocha, seconded by Mr. Bartell, the Board unanimously moved to enter into executive session to discuss the potential sale or lease of real property, at 4:25 pm.

On a motion by Mr. Cusack, seconded by Mr. Vetrone, the Board unanimously moved to exit executive session at 4:46 pm.

There being no further business, the meeting was adjourned at 4:46 pm.