Authority Mission Statement and Performance Measurements 2018

Name of Public Authority: Griffiss Local Development Corporation

Griffiss Local Development Corporation's Mission Statement:

Griffiss Local Development Corporation mission is to promote, facilitate and oversee the redevelopment of the former Griffiss Air Force Base, Rome, NY through the implementation of a comprehensive redevelopment strategy (Which includes the development of the Griffiss Business and Technology Park) and to maintain, strengthen, and expand the viability of the remaining Air Force and other Federal assets including the Air Force Research Laboratory, the Defense Finance and Accounting Service, and the Eastern Air Defense Sector.

Date Adopted: October 28, 1994, Reaffirmed by Board action & vote on March 28, 2019

List of Performance Goals (in bold) (If additional space is needed, please attach):

- Promote, facilitate and oversee the redevelopment of the former Griffiss Air Force Base,
 Rome, NY
- Implementation of a comprehensive redevelopment strategy
- Maintain, strengthen, and expand the viability of the remaining Air Force and other Federal assets

2018 Performances:

- GBTP exhibited at AUVSI Trade Show
- \$3.3 million of tax revenue was generated in GBTP in 2018
- \$625.45 million was invested in private and public capital projects at Griffiss Park since 1995
 - Including building construction, transportation improvements and infrastructure development
- Site proposals generated for lead inquires included sites in GBTP
 - Cybersecurity
 - Aerospace
 - o Finance/Insurance
- New Initiatives
 - Nuair FAA UAS Designated test site
 - Cyber Alliance
 - o B240 redevelopment
 - o 99 Otis Street Construction
- Griffiss International Airport completed
 - o Rehab/renovation of Hangars
- Griffiss Park Land Owners Association added four sculptures to the Griffiss International Sculpture Garden

 Projects are being funded through the Mohawk Valley Regional Economic Development Council

Additional questions:

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority? **GLDC reviewed the mission statement and reaffirmed it via resolution on** March 28, 2019
- 2. Who has the power to appoint the management of the public authority? The twelve member Board of Directors annually reviews and adopts a budget which includes a fee for administrative services.
- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? The Board of Directors made a determination through annual consideration of the staff services agreement between GLDC and Mohawk Valley EDGE to contractually engage the professionals of EDGE to provide services. Mohawk Valley EDGE is a staff of economic development professionals that GLDC would otherwise have to directly retain through excess expenses i.e. it would have to retain an individual CFO and economic development expertise in carrying out its duties and functions.
- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission. The Mission of the Griffiss Local Development Corporation (GLDC) was developed by the Board of Directors through much consideration and discussion. The GLDC board is an independent body of members who all take their role and responsibility as members very seriously. They consider the facts and implications when making determinations. They turn to the Authorized Representative to provide insight and recommendations, however all final decisions reside with the voting members of the Corporation.
- 5. Has the Board acknowledged that they have read and understood the responses to each of these questions? All members participated in the drafting, presentation for discussion, and approval of these responses.