

Minutes
Griffiss Local Development Corporation – Board of Directors
584 Phoenix Drive Rome, NY
Thursday July 15, 2021 - 4:00 p.m.

Members Present: Franca Armstrong, Elis Delia, Deb Grogan, Mike Manuel, Frank Vetrone, Evan DeGennaro; Kevin Martin via teleconference

Others Present: Mike Callan, Nicholas Bruno, Steve DiMeo, Shawna Papale, Maureen Carney, Jef Saunders, Bill VanShufflin, Peter Zawko

Chair Delia called the meeting to order at 4:14 PM

Upon a motion by Mr. Vetrone, and seconded by Ms. Grogan, the board unanimously approved the minutes from the June 17th Board meeting.

Financials:

Ms. Carney presented the interim monthly financial statements and provided details on the presented notes.

Committee Reports:

No committee reports

New Business:

Mr. DiMeo presented to the GLDC Board, the BAE Systems Sublease. He explained the terms and conditions of their current lease as well as the timeline and nature of their project. Mr. DiMeo requested approval for the negotiated lease terms with BAE for all its current office space.

On a motion by Ms. Grogan, seconded by Mr. Vetrone, the Board unanimously approved the BAE Systems lease terms and conditions as presented.

Mr. DiMeo presented a nomination request for the Griffiss Institute (GI) Board of Directors. Mr. DiMeo explained the nature of the EDGE – GLDC relationship with the appointment of GI Board Members. There is currently one vacancy on the GI Board, and GLDC has proposed Charles Green as their recommendation; new President and CEO Heather Hage and the GI are supportive of this recommendation. EDGE approved the recommendation this week.

On a motion by Ms. Grogan, seconded by Mr. DeGennaro, the Board unanimously approved the recommendation of Chuck Green to the GI Board of Directors.

Mr. Vanshufflin presented the Mohawk Adirondack & Northern (MA&N) lease renewal to the GLDC Board. Mr. Vanshufflin explained that GLDC has maintained a “no cost” month-to-month sublease with MA&N since April 2008; as part of this lease MA&N maintains the railroad siding. MA&N has been requested by EDGE Staff to formally renew this lease for a period of 10 years

and keep all terms and conditions of the previous lease. This lease extension request was a condition of GLDC/EDGE's assistance with MA&N's grant application.

On a motion by Ms. Grogan, seconded by Mr. Vetrone, the Board unanimously approved the MA&N sublease renewal as presented.

Old Business:

Mr. DiMeo stated there has been further discussions on the purchase of the "Parachute Building" at Griffiss Business Park. The intended purchaser has completed a Consolidated Funding Application with NYS. Mr. DiMeo will monitor and continue to pursue this potential project.

There being no further business, the meeting was adjourned by consensus at 4:23 p.m.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Nicholas Bruno".

Nicholas Bruno
On behalf of Jennifer Waters
Secretary