

**Griffiss Local Development Corporation
Board of Directors Meeting Minutes
Held Via Video/Telephone Conference
April 16, 2020 - 4:00 p.m.**

Members Present: Elis Delia, Erin Weiman, Franca Armstong, Mike Manuel, Eric Pietrowski, Frank Vetrone, Kevin Martin, Chad Lawrence

Others Present: Mike Callan, Steve DiMeo, Frank Sanzone, Jen Waters, Shawna Papale, Maureen Carney, Bill VanShufflin

Mr. Delia called the meeting to order at 4:01 p.m.

Upon a motion by Mr. Martin, and seconded by Mr. Manuel, the board unanimously approved the minutes from the March 26th board meeting.

Financials

Ms. Carney presented the interim monthly financial statements and noted that GLDC has closed on the purchase and sale agreement with Orgill. 10 percent of the sale proceeds will go into the capital reserve account. The Auditors are finalizing the IRS Form 990 and staff will go through.

Committee Reports

No committee reports

New Business

Ms. Papale reported that GLDC has applied for the federal Paycheck Protection Program. A formal resolution for the application needs to be approved by the board.

On a motion by Mr. Vetrone, seconded by Ms. Armstong, the Board unanimously approved GLDC's Paycheck Protection Program application and authorized the ordinary signatories to execute the application and documents necessary to close on the loan.

Mr. DiMeo reported that the purchase and sale agreement to Hangar Road Rome LLC has been sent to the PAA Control Board and has a 90-day wait period. Hangar Road Rome LLC would like to begin construction in the coming weeks. Mr. DiMeo requests that an early access license be granted to Hangar Road Rome LLC, so that they can begin construction while they wait to close on the property.

On a motion by Mr. Martin, seconded by Mr. Lawrence, the Board unanimously approved an early access licenses for Hangar Road Rome LLC.

There being no further business, the meeting was adjourned by consensus at 4:16 PM.

Respectfully Submitted,

Jennifer Waters
Secretary