

**Griffiss Local Development Corporation
Board of Directors Meeting Minutes
584 Phoenix Drive, Rome NY 13441
August 20, 2020 - 4:00 p.m.**

Members Present: Franca Armstrong, Elis Delia, Jim Cusack, Kevin Martin, Debra Grogan, Erin Weiman, David Winberg, & Frank Vetrone

Others Present: Mike Callan, Nick Bruno, Steve DiMeo, Shawna Papale, Maureen Carney, & Bill VanShufflin

Mr. Delia called the meeting to order at 4:03 p.m.

Upon a motion by Ms. Grogan, and seconded by Mr. Cusack, the board unanimously approved the minutes from the May 28th Board meeting. The minutes from the Executive Committee will need to be approved at the next Executive Committee Meeting.

Financials:

Ms. Carney presented the interim monthly financial statements and noted GLDC's increased cash reserves. The PPP loan has been received. Mr. Martin questioned ESD's effectiveness in paying out grants and how that could impact GLDC; Mr. DiMeo responded that the grants are secured but the timing could be difficult to pinpoint.

Upon a motion by Mr. Vetrone, and seconded by Ms. Grogan, the board unanimously approved to enter into Executive Session at 4:09 p.m. to review personnel.

Upon a motion by Ms. Grogan, and seconded by Mr. Martin, the board unanimously approved to exit into Executive Session at 4:22 p.m.

There being no further business, the meeting was adjourned by consensus at 4:23 p.m.

Respectfully Submitted,
Nicholas Bruno
On Behalf of Jennifer Waters
Secretary